

*Translation from Ukrainian original*

**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"**  
**Statement of financial position as at 30 September 2020**

(in thousands of Ukrainian hryvnias)

|   | <b>30/09/2020</b> | <b>31/12/2019</b> |
|---|-------------------|-------------------|
| <b>Assets</b>   |                   |                   |
| Cash and cash equivalents                                   | 19,251,448        | 9,671,645         |
| Due from other banks  | 1,413,017         | 1,067,864         |
| Securities at fair value through profit or loss             | 11,939            | 39,311            |
| Securities at fair value through other comprehensive income | 14,579,172        | 8,890,820         |
| Loans to customers  | 34,593,853        | 32,886,479        |
| Other assets  | 1,031,710         | 658,445           |
| Property and equipment                                      | 1,587,584         | 1,583,991         |
| Investment property   | 73,641            | 94,309            |
| Intangible assets   | 231,297           | 279,641           |
| Right-of-use assets   | 350,254           | 264,713           |
| <b>Total assets</b>   | <b>73,123,915</b> | <b>55,437,218</b> |
| <b>Liabilities</b>  |                   |                   |
| Due to the National Bank of Ukraine                         | 1,900,264         | -                 |
| Due to other banks  | 1,360,614         | 934,276           |
| Customer accounts   | 58,656,196        | 42,752,593        |
| Lease liabilities   | 385,007           | 294,619           |
| Current income tax liability                                | 176,151           | 140,298           |
| Deferred tax liability                                      | 40,852            | 26,433            |
| Other liabilities   | 1,398,151         | 2,221,622         |
| <b>Total liabilities</b>                                    | <b>63,917,235</b> | <b>46,369,841</b> |
| <b>Equity</b>   |                   |                   |
| Share capital   | 4,780,595         | 3,294,492         |
| Share premium   | 101,660           | 101,660           |
| Revaluation reserve for property and equipment              | 456,914           | 456,914           |
| Revaluation reserve for securities                          | 200,132           | 122,303           |
| Reserve fund  | 1,605,862         | 1,475,430         |
| Retained earnings   | 2,061,517         | 3,616,578         |
| <b>Total equity</b>   | <b>9,206,680</b>  | <b>9,067,377</b>  |
| <b>Total liabilities and equity</b>                         | <b>73,123,915</b> | <b>55,437,218</b> |

Signed on behalf of the Management Board on 27 October 2020

S.P. Chernenko (Chairman of the Management Board)

K.O. Shkolyarenko (Chief Financial Officer)

O.O. Poleschuk (Chief Accountant)

Translation from Ukrainian original

**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"**  
**Income statement for the period ended 30 September 2020**

(in thousands of Ukrainian hryvnias)

|  | Current quarter<br>which ended<br>30/09/2020 | Accumulated<br>total for 9<br>months 2020 | Current quarter<br>which ended<br>30/09/2019 | Accumulated<br>total for 9<br>months 2019 |
|--|--|---|--|---|
| Interest income calculated using effective interest rate   | 2,230,980                                    | 6,719,415                                 | 2,009,175                                    | 5,386,907                                 |
| Other interest income  | 65,122                                       | 132,277                                   | 33,403                                       | 83,490                                    |
| Interest expense   | (550,636)                                    | (1,895,756)                               | (653,897)                                    | (1,798,427)                               |
| <b>Net interest income</b>   | <b>1,745,466</b>                             | <b>4,955,936</b>                          | <b>1,388,681</b>                             | <b>3,671,970</b>                          |
| Allowance for loan impairment  | (220,784)                                    | (856,536)                                 | (65,651)                                     | (11,833)                                  |
| <b>Net interest profit less allowance for ECLs</b>   | <b>1,524,682</b>                             | <b>4,099,400</b>                          | <b>1,323,030</b>                             | <b>3,660,137</b>                          |
| Fee and commission income  | 639,514                                      | 1,732,737                                 | 593,807                                      | 1,672,240                                 |
| Fee and commission expense   | (210,105)                                    | (537,833)                                 | (149,704)                                    | (395,285)                                 |
| <b>Net fee and commission income</b>   | <b>429,409</b>                               | <b>1,194,904</b>                          | <b>444,103</b>                               | <b>1,276,955</b>                          |
| <i>Net gains from operations with foreign currencies</i>   |  |   |  |   |
| - dealing  | 19,707                                       | 76,911                                    | 74,173                                       | 162,086                                   |
| - translation differences  | (12,370)                                     | 37,164                                    | (17,457)                                     | 37,193                                    |
| <i>Net gains/(losses) from securities at fair value through profit or loss:</i>                      |  |   |  |   |
| - dealing  | (43)   | (78)                                      | (412)  | (1,109)                                   |
| - change in fair value   | 90   | (802)                                     | (10,702)                                     | (237)                                     |
| <i>Net gains from securities at fair value through other comprehensive income:</i>                   |  |   |  |   |
| - dealing  | 3,594  | 22,246                                    | 2,736  | 4,359                                     |
| Gains less losses/(Losses less gains) on revaluation of investment property                          | 92   | (126)                                     | (77)   | 23,543                                    |
| Net gains/(losses) from derivative financial instruments   | 50,349                                       | 118,668                                   | (4,042)                                      | (8,840)                                   |
| Net gains from loans at fair value through profit and loss   | -  | 4,381                                     | 2,555  | 2,555                                     |
| Result from restructuring of mortgage loans to individuals in foreign currency                       | -  | -   | 1,545  | (1,049)                                   |
| Gains at initial recognition of financial assets with interest rate higher or lower than market rate | 5,698  | 15,937                                    | 2,721  | 4,237                                     |
| Net losses on modification of financial assets that do not results in derecognition                  | 1,732  | (23,749)                                  | -  | -   |
| Result of derecognition of financial assets  | 21,477                                       | 20,182                                    | -  | -   |
| Net result from modification of lease  | 49   | 49  | 178  | 1,881                                     |
| Other income   | 28,135                                       | 114,662                                   | 58,283                                       | 123,259                                   |
| <b>Operating income</b>  | <b>2,072,601</b>                             | <b>5,679,749</b>                          | <b>1,876,634</b>                             | <b>5,284,970</b>                          |
| Operating expenses   | (1,088,341)                                  | (3,165,704)                               | (1,002,770)                                  | (2,868,399)                               |
| <b>Profit before income tax benefit</b>  | <b>984,260</b>                               | <b>2,514,045</b>                          | <b>873,864</b>                               | <b>2,416,571</b>                          |
| Income tax expense   | (177,167)                                    | (452,528)                                 | (144,959)                                    | (422,646)                                 |
| <b>Net profit for the reporting period</b>   | <b>807,093</b>                               | <b>2,061,517</b>                          | <b>728,905</b>                               | <b>1,993,925</b>                          |
| <b>Profit per share (in Ukrainian hryvnias per share)</b>  |  | <b>143.92</b>                             |  | <b>139.20</b>                             |

Signed on behalf of the Management Board on 27 October 2020

S.P. Chernenko (Chairman of the Management Board)

K.O. Shkolyarenko (Chief Financial Officer)

O.O. Poleschuk (Chief Accountant)

*Translation from Ukrainian original*

**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"**  
**Statement of comprehensive income for the period ended 30 September 2020**

(in thousands of Ukrainian hryvnias)

|   | Current<br>quarter which<br>ended<br>30/09/2020 | Accumulated<br>total for 9<br>months 2020 | Current<br>quarter which<br>ended<br>30/09/2019 | Accumulated<br>total for 9<br>months 2019 |
|---|---|---|---|---|
| <b>Net profit for the reporting period</b>  | <b>807,093</b>                                  | <b>2,061,517</b>                          | <b>728,905</b>                                  | <b>1,993,925</b>                          |
| <b>Other comprehensive income</b>   |   |   |   |   |
| <i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>                       |   |   |   |   |
| Unrealised gains from securities at fair value through other comprehensive income                                   | 38,428  | 170,790                                   | 98,793  | 145,564                                   |
| Changes in allowance for expected credit losses from securities at fair value through other comprehensive           | (8,650)   | (53,630)                                  | (16,274)  | (15,539)                                  |
| Realised gain from securities at fair value through other comprehensive income reclassified to the income statement | (3,594)   | (22,246)                                  | (2,736)   | (4,359)                                   |
| Income tax related to components of other comprehensive income  | (4,713)   | (17,085)                                  | (14,361)  | (22,620)                                  |
| <b>Net other comprehensive income to be reclassified to profit or loss in subsequent periods</b>                    | <b>21,471</b>                                   | <b>77,829</b>                             | <b>65,422</b>                                   | <b>103,046</b>                            |
| <b>Total comprehensive income for the reporting period</b>  | <b>828,564</b>                                  | <b>2,139,346</b>                          | <b>794,327</b>                                  | <b>2,096,971</b>                          |

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K.O. Shkolyarenko (Chief Financial Officer)

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**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"**  
**Statement of cash flows for the period ended 30 September 2020**

(in thousands of Ukrainian hryvnias)

|  | <b>9m 2020</b>     | <b>9m 2019</b>   |
|--|--------------------|------------------|
| <b>Cash flows from operating activities</b>  |                    |                  |
| Interest income received   | 6,773,527          | 5,053,997        |
| Interest expense paid  | (1,981,438)        | (1,778,122)      |
| Fee and commission income received   | 1,736,946          | 1,681,180        |
| Fee and commission expense paid  | (534,368)          | (402,409)        |
| Income received from trading in foreign currencies   | 48,841             | 179,906          |
| Losses from securities   | (78)               | (1,261)          |
| Gains/(Losses) on financial derivatives  | 101,295            | (7,398)          |
| Other income received  | 111,260            | 123,261          |
| Operating expenses paid  | (2,824,295)        | (2,460,566)      |
| Income tax paid  | (419,341)          | (330,044)        |
| <b>Cash flows from operating activities before changes in operating assets and liabilities</b> | <b>3,012,349</b>   | <b>2,058,544</b> |
| <i>Net (increase)/decrease in operating assets</i>   |                    |                  |
| Due from other banks   | (133,513)          | 429,177          |
| Securities at fair value through profit or loss  | 28,775             | 10,528           |
| Loans to customers   | (742,149)          | (4,603,488)      |
| Other assets   | (440,338)          | (277,119)        |
| <i>Net (decrease)/increase in operating liabilities</i>  |                    |                  |
| Due to the National Bank of Ukraine  | 1,900,000          | (1,000)          |
| Due to other banks   | 3,696              | 703,438          |
| Customer accounts  | 12,599,142         | 3,026,563        |
| Deposit certificates issued  | (1,028)            | (616,604)        |
| Other liabilities  | (603,400)          | (541,826)        |
| <b>Net cash from/(used in) operating activities</b>  | <b>15,623,534</b>  | <b>188,213</b>   |
| <b>Cash flows from investing activities</b>  |                    |                  |
| Purchases of property, equipment and intangible assets   | (304,576)          | (404,600)        |
| Proceeds from sale of property and equipment and intangible assets                             | 5,863              | 62,835           |
| Purchase of securities   | (115,799,380)      | (49,576,068)     |
| Sale of securities   | 111,050,682        | 50,672,241       |
| <b>Net cash (used in)/from investing activities</b>  | <b>(5,047,411)</b> | <b>754,408</b>   |
| <b>Cash flows from financing activities</b>  |                    |                  |
| Dividends paid   | (2,000,043)        | -                |
| Lease payments made  | (114,143)          | (115,720)        |
| Redemption of Eurobonds, other borrowed funds and subordinated debt                            | -                  | (482,300)        |
| <b>Net cash used in financing activities</b>   | <b>(2,114,186)</b> | <b>(598,020)</b> |
| Effect of exchange rate changes on cash and cash equivalents                                   | 1,121,182          | (752,209)        |
| Effect of expected credit losses on cash and cash equivalents                                  | (3,316)            | 771              |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                                    | <b>9,579,803</b>   | <b>(406,837)</b> |
| Cash and cash equivalents at the beginning of the period                                       | 9,671,645          | 9,040,607        |
| <b>Cash and cash equivalents at the end of the period</b>                                      | <b>19,251,448</b>  | <b>8,633,770</b> |

Signed on behalf of the Management Board on 27 October 2020

S.P. Chernenko (Chairman of the Management Board)

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**JOINT STOCK COMPANY "FIRST UKRAINIAN INTERNATIONAL BANK"  
Statement of changes in equity for the period ended 30 September 2020**

(in thousands of Ukrainian hryvnias)

|   | Share capital    | Share premium  | Revaluation reserve for property and equipment | Revaluation reserve for securities | Reserve fund     | Retained earnings | Total equity     |
|---|------------------|----------------|--|------------------------------------|------------------|-------------------|------------------|
| <b>Balance at 31 December 2018</b>                  | <b>3,294,492</b> | <b>101,660</b> | <b>474,735</b>                                 | <b>(24,753)</b>                    | <b>1,475,430</b> | <b>996,305</b>    | <b>6,317,869</b> |
| Net profit for 9 months 2019                        | -                | -              | -  | -                                  | -                | 1,993,925         | 1,993,925        |
| Other comprehensive income for 9 months 2019        | -                | -              | -  | 103,046                            | -                | -                 | 103,046          |
| <b>Total comprehensive income for 9 months 2019</b> | <b>-</b>         | <b>-</b>       | <b>-</b>                                       | <b>103,046</b>                     | <b>-</b>         | <b>1,993,925</b>  | <b>2,096,971</b> |
| <b>Balance at 30 September 2019</b>                 | <b>3,294,492</b> | <b>101,660</b> | <b>474,735</b>                                 | <b>78,293</b>                      | <b>1,475,430</b> | <b>2,990,230</b>  | <b>8,414,840</b> |
| <b>Balance at 31 December 2019</b>                  | <b>3,294,492</b> | <b>101,660</b> | <b>456,914</b>                                 | <b>122,303</b>                     | <b>1,475,430</b> | <b>3,616,578</b>  | <b>9,067,377</b> |
| Net profit for 9 months 2020                        | -                | -              | -  | -                                  | -                | 2,061,517         | 2,061,517        |
| Other comprehensive income for 9 months 2020        | -                | -              | -  | 77,829                             | -                | -                 | 77,829           |
| <b>Total comprehensive income for 9 months 2020</b> | <b>-</b>         | <b>-</b>       | <b>-</b>                                       | <b>77,829</b>                      | <b>-</b>         | <b>2,061,517</b>  | <b>2,139,346</b> |
| Increase of share capital                           | 1,486,103        | -              | -  | -                                  | -                | (1,486,103)       | -                |
| Contributions to reserve found                      | -                | -              | -  | -                                  | 130,432          | (130,432)         | -                |
| Dividends paid                                      | -                | -              | -  | -                                  | -                | (2,000,043)       | (2,000,043)      |
| <b>Balance at 30 September 2020</b>                 | <b>4,780,595</b> | <b>101,660</b> | <b>456,914</b>                                 | <b>200,132</b>                     | <b>1,605,862</b> | <b>2,061,517</b>  | <b>9,206,680</b> |

Signed on behalf of the Management Board on 27 October 2020

S.P. Chernenko (Chairman of the Management Board)

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