Rating Action: Moody's withdraws First Ukrainian International Bank, PJSC's ratings

London, 23 June 2015 -- Moody's Investors Service has today withdrawn First Ukrainian International Bank, PJSC's following ratings:

- Long-term local-currency deposit rating of Caa3
- Long-term foreign-currency deposit rating of Ca
- Short-term deposit ratings of Not-Prime
- Long-term Counterparty Risk Assessment of Caa3(cr)
- Short-term Counterparty Risk Assessment of Not-Prime(cr)
- National Scale Rating of Caa3.ua
- Baseline credit assessment (BCA) of ca.
- Adjusted Baseline Credit Assessment of ca.

At the time of the withdrawal all the bank's long-term ratings carried a negative outlook.

RATINGS RATIONALE


Domiciled in Ukraine, First Ukrainian International Bank, PJSC reported total assets of $2.37 billion and shareholders' equity of $351 million as at year-end 2014 under audited IFRS.

Moody's National Scale Credit Ratings (NSRs) are intended as relative measures of creditworthiness among debt issues and issuers within a country, enabling market participants to better differentiate relative risks. NSRs differ from Moody's global scale credit ratings in that they are not globally comparable with the full universe of Moody's rated entities, but only with NSRs for other rated debt issues and issuers within the same country. NSRs are designated by a ".nn" country modifier signifying the relevant country, as in ".za" for South Africa. For further information on Moody's approach to national scale credit ratings, please refer to Moody's Credit rating Methodology published in June 2014 entitled "Mapping Moody's National Scale Ratings to Global Scale Ratings".

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Moody's was not paid for services other than determining a credit rating in the most recently ended fiscal year by the person that paid Moody's to determine this credit rating.

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